

Snowbridge Square Condominium Association  
Profit & Loss Budget Performance  
November 2007

	Actual	Actual	2007	Operating	Reserve	
	2006	Jan - Dec 07	Annual Budget	Annual Budget	Annual Budget	
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Membership Dues</b>						
Commercial	132,696.88	136,629.18	140,156.00	116,776.00	23,380.00	
Residential	165,933.87	170,492.11	174,844.00	148,624.00	26,220.00	
<b>Total Membership Dues</b>	298,630.75	307,121.29	315,000.00	265,400.00	49,600.00	No Dues Increase
<b>Leases</b>						
Copper Vacations Storage	400.00	1,200.00	1,200.00	0.00		
Harmsen & Dunn	2,500.00	2,500.00	2,500.00	2,500.00		
<b>Total Leases</b>	2,900.00	3,700.00	3,700.00	2,500.00	0.00	
<b>Finance Charge Income</b>	888.56	678.70				
<b>Miscellaneous Income</b>	76.00	0.00				
<b>Reimbursed Expenses</b>	0.00	2,915.18				
<b>Vending</b>	1,123.14	1,258.77	1,500.00	1,500.00	0.00	
<b>Total Income</b>	303,618.45	315,673.94	320,200.00	269,400.00	49,600.00	
<b>Expense</b>						
Annual Meeting / Board Meetings	0.00	761.00	100.00	1,000.00		
Bank Service Charges	33.93	30.00		50.00		
<b>Building Repair &amp; Maintenance</b>						
304 & 305	2,732.90					
Building Repairs & Maintenance	8,053.97	7,956.57		10,000.00		
Carpet Cleaning	1,255.00	245.00		250.00		
Equipment Repairs	41.86	213.42		200.00		
Elevator Service Contract	3,854.92	4,268.28		4,300.00		
Garage Door	851.34	3,152.39		2,500.00		
Hot Tub	2,383.22	3,389.85		3,000.00		
Inspections	1,094.50	2,590.00		2,500.00		
Landfill fees	48.80					
Misc.	33.75	1,166.75		1,000.00		
Painting	489.30	706.46		1,000.00		
Parking Lot	0.00	1,887.00		2,000.00		
Payroll	0.00	17,758.90				
Plumbing	600.83	1,126.00		1,500.00		
Roof Repairs	2,683.54	13,319.58		3,000.00		
Team Summit	1,654.00					
Tolin Mechanical Contract	21,683.00	19,672.00		20,000.00		
Building Repair & Maintenance - Other	0.00	0.00	55,900.00			
<b>Total Building Repair &amp; Maintenance</b>	47,460.93	77,452.20	55,900.00	51,250.00	0.00	Change due to reclassifying 0.00 payroll and roof repairs
<b>Capital Improvements</b>						
Concrete Work	0.00	41,818.87				
Door Labor	10,950.74					
Door Project	21,863.78					
Roof Replacement					25,000.00	
Capital Improvements - Other	0.00	0.00	35,000.00			
<b>Total Capital Improvements</b>	32,814.52	41,818.87	35,000.00	0.00	25,000.00	
<b>Contract Expense</b>						
Labor	25,908.00	1,699.25		2,000.00		
Management	10,007.00	23,739.00	15,600.00	33,000.00		
<b>Total Contract Expense</b>	35,915.00	25,438.25	15,600.00	35,000.00	0.00	Reclassified from other 0.00 categories
<b>Contributions</b>	50.00	0.00	100.00	100.00		
<b>Directors Expense</b>	0.00	20.00				
<b>Dues and Subscriptions</b>	967.00	967.00	1,000.00	1,000.00		
<b>Homeowner Welcome Gift</b>	40.00	0.00	40.00	40.00		
<b>Insurance</b>						
Disability Insurance	0.00	1,240.00		1,364.00		
Liability Insurance	3,373.72	21,450.84		24,811.00		
Umbrella Insurance	21,603.54	1,214.00		1,335.00		
Insurance - Other	0.00	0.00	25,210.00			
<b>Total Insurance</b>	24,977.26	23,904.84	25,210.00	27,510.00	0.00	
<b>Licenses and Permits</b>	82.25	180.00	250.00	250.00		
<b>Miscellaneous</b>	-22.00	170.00	4,000.00	1,000.00		
<b>Office Supplies</b>	421.61	470.16	300.00	550.00		
<b>Postage and Delivery</b>	448.96	303.24	200.00	300.00		
<b>Printing and Reproduction</b>	201.74	211.53		225.00		
<b>Professional Fees</b>						
Accounting-Swift & Quandt	967.50	620.00	500.00	600.00		
Bookkeeping	8,417.50	3,525.00	3,600.00	3,720.00		
Consulting	2,031.25	18,532.35	1,400.00	2,000.00		
Legal Fees	3,651.61	641.00	3,000.00	2,000.00		
<b>Total Professional Fees</b>	15,067.86	23,318.35	8,500.00	8,320.00	0.00	
<b>Security</b>	0.00	0.00				
<b>Supplies</b>						
Bathroom	2,328.57	2,464.62		2,600.00		
Cleaning	0.00	1,097.09		1,300.00		
Equipment	235.30	407.67		500.00		
Gas	4,935.95	120.00		200.00		
Hot Tub Supplies	306.80	1,837.33		2,400.00		
Light bulbs	0.00	835.58		1,000.00		
Miscellaneous	5,954.87	2,285.14		1,500.00		
Pet Pick-ups	215.43	484.84		500.00		
Supplies - Other	0.00	155.81	12,000.00			
<b>Total Supplies</b>	13,976.92	9,688.08	12,000.00	10,000.00	0.00	
<b>Uniforms</b>	0.00	769.80	500.00	0.00		
<b>Utilities</b>						
Cable	14,579.25	15,960.00	15,960.00	16,000.00		
Electric	23,705.43	23,994.69	26,176.03	22,500.00	26,000.00	
Garbage Disposal	8,329.02	7,185.10	9,000.00	9,000.00		
Gas	32,351.38	36,173.67	39,462.19	30,600.00	39,000.00	
Telephone						
Cell Phone	350.00	469.28		1,000.00		
Telephone - Other	372.34	715.80	1,000.00			
<b>Total Telephone</b>	722.34	1,185.08	1,000.00	1,000.00	0.00	

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	<u>2006</u>	<u>Jan - Dec 07</u>		<u>Annual Budget</u>	<u>Annual Budget</u>	<u>Annual Budget</u>
Snow Removal	7,985.00	5,110.88		6,000.00	6,000.00	
Water	30,758.33	33,572.79	36,624.86	30,400.00	33,500.00	
Total Utilities	<u>118,430.75</u>	<u>123,182.21</u>		<u>115,460.00</u>	<u>130,500.00</u>	<u>0.00</u>
Not Allocated to Employee Units						
Manager's Unit Expenses	55.67	2,098.74			1,000.00	
Manager's Unit Electric	39.71	387.20		540.00	500.00	
Manager's Unit Internet	0.00	288.00			300.00	
Property Taxes	<u>476.72</u>	<u>476.02</u>		<u>500.00</u>	<u>500.00</u>	
Total Not Allocated to Employee Units	<u>572.10</u>	<u>3,249.96</u>		<u>1,040.00</u>	<u>2,300.00</u>	<u>0.00</u>
Total Expense	<u>291,438.83</u>	<u>331,935.49</u>		<u>275,200.00</u>	<u>269,395.00</u>	<u>25,000.00</u>
Net Ordinary Income	12,179.62	-16,261.55		45,000.00	5.00	24,800.00
Other Income/Expense						
Other Income						
Interest Income	<u>3,015.15</u>	<u>7,707.30</u>		<u>3,000.00</u>	<u>760.00</u>	<u>5,500.00</u>
Total Other Income	<u>3,015.15</u>	<u>7,707.30</u>		<u>3,000.00</u>	<u>760.00</u>	<u>5,500.00</u>
Net Other Income	<u>3,015.15</u>	<u>7,707.30</u>		<u>3,000.00</u>	<u>760.00</u>	<u>5,500.00</u>
Net Income	<u><u>15,194.77</u></u>	<u><u>-8,554.25</u></u>		<u><u>48,000.00</u></u>	<u><u>765.00</u></u>	<u><u>30,100.00</u></u>